



***Egis Projects*, a subsidiary of *Groupe Egis*, is the first non-Korean company to complete and bring into service a highway concession project in South Korea.**

On September 18, the French company, *Egis Projects*, inaugurated, in the presence of the Mayor of Daejeon, Mr. HONG Chul-Yum, the DAEJEON RIVERSIDE EXPRESSWAY, located 150 km, south of SEOUL.

The DAEJEON RIVERSIDE EXPRESSWAY

This toll expressway will facilitate access to Daejeon city centre and is expected to carry 20 000 vehicles a day. The toll can be paid either in cash or with a « Hankumi » contactless smart card, issued by the city authorities, that can also be used as an electronic purse.

Costing a total of €110 million (\$130 million), the **DAEJEON RIVERSIDE EXPRESSWAY** has been financed by bank loans, bond issues and private investors. These are *Egis Projects*, the Korean contractor, *Doosan Industrial Development Co, Ltd* and the *Singapore Piling & Civil Engineering Pte, Ltd* who have together invested €4 million (\$5 million)

Project development

Egis Projects has provided its Korean partners with its know-how in the development of major transportation infrastructure projects (negotiation of the concession agreement, financing arrangements, operations, installing the operating equipment and the toll systems).

Egis Projects holds a 20% stake in the concession company, the **Daejeon Riverside Expressway Co Ltd** which has been granted a 30 year concession.

In addition, Transroute international, a Groupe Egis subsidiary, holds a 50% stake in the operating company **Transroute Doosan Operations Co Ltd (TDO)** for which it also has management responsibility.

The project will generate a turnover of €60 million (\$73 million) for TDO over the thirty year lifetime of the concession, which expires in 2031.

The successful completion of this project in South Korea is further proof of **Groupe Egis'** capacity to export its know how all over the world and develop projects under Public Private Partnerships (PPP). In September 2004, its 13 operating companies (8 in Europe, 3 in Australia, 2 in Asia) have nearly 1000 km of highways under contract, 530 km of which are already in service.

***Groupe Egis** is a subsidiary of the Caisse des dépôts Group, with €423 million of output in 2003 and 4000 employees worldwide. It is one of the world's leading companies in transportation infrastructure engineering, providing end-to-end solutions comprising specialized engineering, project development and the operating of highway concessions.*

For more news, see www.groupegis.com

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