



Press release

20 May 2009,

Egis achieves financial close for the £6.2bn M25 Project



Egis Projects, via its dedicated investment vehicle Egis Investment Partners, is a shareholder of Connect Plus, which achieved financial close for the £6.2bn M25 motorway contract on 20 May 2009.

The concession company Connect Plus, comprising besides Egis Investment Partners (10%), two major UK construction companies Balfour Beatty (40%) and Skanska (40%) and the UK engineering company Atkins (10%), has been awarded the contract to widen 63km and operate and maintain the totality of the M25 motorway and strategic road links in and out of London with a total length of 400 km.

The contract value of this 30-year concession (DBFO - Design Build Finance Operate) is approximately £ 6.2 billion (€6,8 billion). During that time Connect Plus will be responsible for widening key sections of the M25 and providing operating and maintenance services and lifecycle replacement on the whole road, which includes strategic road links in and out of London including 4 tunnels and a 2.8 km bridge over the Thames at Dartford, and 200km of motorways linking to the M25. The operating and maintenance activities of this motorway carrying a daily traffic of 200 000 vehicles, include also the Dartford tolling operations.

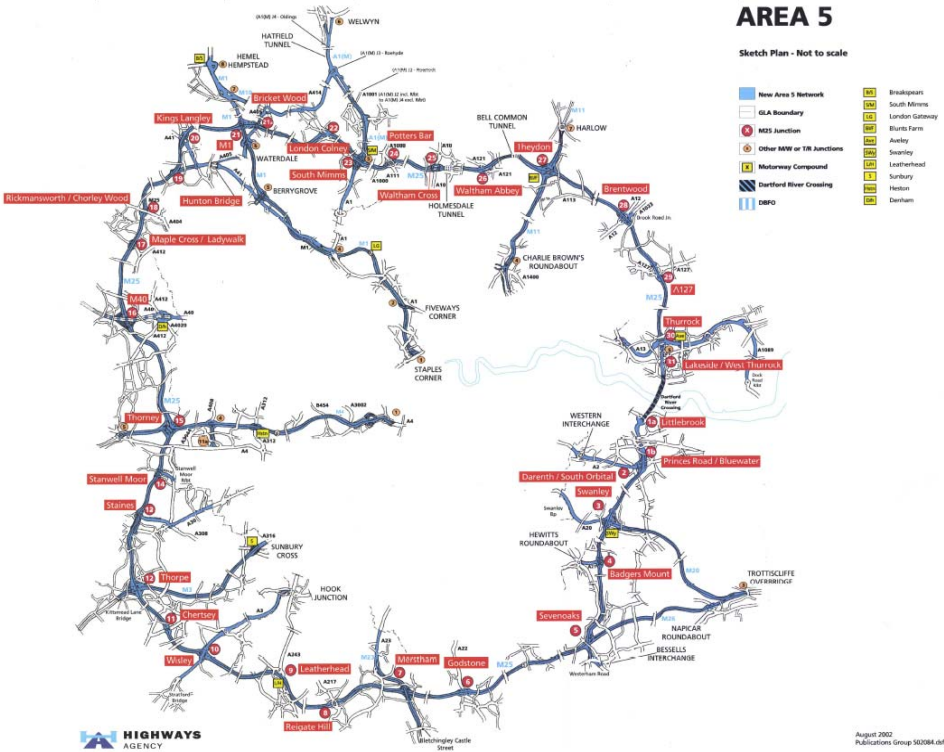
The widening works will start on 21st of May 2009 with the aim to complete the widening phases (63km) before the opening of the 2012 London Games.

Egis Projects, via its 100% subsidiary Egis Road Operation UK Limited, will participate in the operation and maintenance of the M25 motorway and its accesses, in joint venture with Balfour Beatty and Atkins. The joint venture will employ

approximately 700 people. Besides being a full partner in the operation and maintenance joint venture, Egis will bring its experience as tolling and tunnel operator. Responsibility for the operation and maintenance of the M25 motorway is due to begin on 13th September 2009.

The total amount of project funding is £1.3 billion, comprising £925 million of senior debt provided by 16 commercial banks, a separate £185 million facility from the European Investment Bank and £200 million provided by the shareholders of Connect Plus.

With this project, Egis is part of the most important PPP road project ever awarded in the United Kingdom.



Egis Projects is the subsidiary of Egis which develops BOT/PPP projects, operates transport infrastructures, through its subsidiary Egis Road Operation (formerly Transroute International), integrates operating systems and provides value-added services to road users. It is one of the world leaders in toll motorway concession and operation: it has closed 18 projects for a total value of €10 billion and its 17 operating companies (11 in Europe, 3 in Australia, 2 in Asia, 1 in Americas) have 1100 km of motorways under contract, 960 km of which are already in operation with 2900 employees performing all tasks of operation and maintenance. Current operations include the Athens Ring Road with specific traffic management measures during the 2004 Olympics. Egis has become a leader in privately operated urban tunnels through its participation in the 4 kilometre M5 East tunnel in Sydney, Australia; the Dublin Port Tunnel (the largest urban tunnel in Europe) and the Melbourne City Link tunnel in Australia.

The last successes of Egis Projects include the design, build, finance and operation of the A88 motorway Caen-Sees in France, the M6 phase III motorway in Hungary as well as the A8 motorway Munich-Augsburg, the first A-Model project in Germany.

For more information, see www.egis-projects.com

Egis is a subsidiary of the Caisse des Dépôts Group, with a turnover of €505 million in 2008 and 7300 employees worldwide. It is a world leader in transport infrastructure engineering, providing

comprehensive service solutions comprising engineering, project development and operation of motorway concessions.
For more information, see www.egis.fr

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