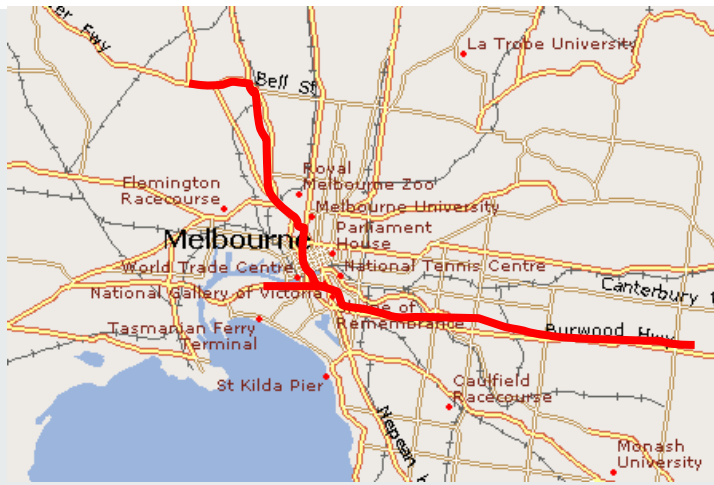




Melbourne City Link



PROJECT DEVELOPMENT



EQUIPMENT



OPERATIONS

CLIENT

State of Victoria

CONCESSION COMPANY

Transurban City Link Pty Ltd

FINANCING

Bank debt
Equity

SCHEDULE

Beginning of the works: March 1996

Opening to traffic:

- Western Link: August 1999
- Tolling commenced: January 2000
- Complete project: December 2000

PROJECT DESCRIPTION

Design, construction, financing and operation of a fully electronic toll motorway, totalling 25 km :

- Western Link largely elevated and Southern Link with 2 tunnels totalling 5.1 km,
- widening of Tullamarine Freeway and South Eastern Arterial

Total project cost approximately : Aus\$ 1.8 billion

ROLE OF EGIS PROJECTS/EGIS ROAD OPERATION

Consortium member

Investment in the project vehicle Transurban and together with Transfield in charge of:

- operation (incorporation of a special purpose operating company "Translink Operations")
- supplying of the Electronic Toll & Traffic Management (ETTM) System (through "Translink Systems") including multilane freeflow tolling system and 600,000 transponders

