



7 South Australian Ports



PROJECT DEVELOPMENT



OPERATIONS



PORT

CLIENT

Minister for Government Enterprises, South Australia

CONCESSION COMPANY

Flinders Ports Pty Ltd

FINANCING

Sponsor equity
Institutional equity
Bank debt
Subordinated Debt

SCHEDULE

Financial closing: 02 November 2001

Land lease period: 99 years

PROJECT DESCRIPTION

Ownership, operations and management of 7 ports in South Australia (including Port of Adelaide) handling over 14 MT per annum including 4 MT of grain and 120,000 TEUs. Flinders Ports employs 100 employees and turns over Aus\$56 m per annum with EBITDA of Aus\$30 m. Flinders Ports owns all port-related assets, leases port land for 99 years and is licensed to use the port channels. It is responsible for all capital expenditure in the port and day-to-day management and operations, such activities being subcontracted to AdEgis.

Total investment cost approximately : Aus\$ 200 m

ROLE OF EGIS PROJECTS

- Ports Ownership: Egis Projects holds 7.14% shares in the port owner Flinders Ports.
- Ports Management and Operations: Egis Projects through its 50% shares in AdEgis together with Adsteam manages and operates the 7 ports under a management contract with Flinders Ports.
- Ports Development and Capital Works Project Management: Egis Projects develops and manages the implementation of a A\$60m capital works program over 3 years on behalf of Flinders Ports.

